

Van's Aircraft
Weekly Kit and SLSA Unit Orders

	Thirteen Weeks												Plan Due	13 Week
	12/3/2023	12/10/2023	12/17/2023	12/24/2023	12/31/2023	1/7/2024	1/14/2024	1/21/2024	1/28/2024	2/4/2024	2/11/2024	2/18/2024	2/25/2024	Total
Cash Inflows:														
Collections of Deposits on New Orders & Re-orders														
Deposits on SLSA RV-12s	-	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	252,000
Release of Egyptian Funds		200,000												200,000
Deposits on Kits	-	53,360	53,360	53,360	117,519	117,519	117,519	117,519	117,519	117,519	117,519	117,519	117,519	1,217,751
Collected into Trust Account	-	(53,360)	(53,360)	(53,360)	(117,519)	(117,519)	(117,519)	(117,519)	(117,519)	(117,519)	(117,519)	(117,519)	(117,519)	(1,217,751)
Released from Trust Account for Production	-	2,808	15,842	13,459	37,384	49,845	49,845	6,630	8,049	8,049	8,049	8,049	8,049	216,055
Trust Funds released for production	-	223,808	36,842	34,459	58,384	70,845	70,845	27,630	29,049	29,049	29,049	29,049	29,049	668,055
Collections on Shipments & Deliveries														
Collection on RV15s	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Egyptian Air Force Final Payment		600,000												600,000
Collection on SLSA RV-12s	144,000	144,000	144,000	-	-	144,000	194,000	194,000	-	194,000	194,000	194,000	-	1,546,000
Collection on Standard Kits	-	224,496	224,496	134,698	466,952	583,689	291,845	291,845	291,845	291,845	291,845	291,845	291,845	3,677,244
Collection on QB Kits	-	140,916	140,916	84,550	245,147	325,191	162,595	162,595	162,595	162,595	162,595	162,595	162,595	2,074,887
Collections on Shipments & Deliveries	144,000	1,109,412	509,412	219,247	712,098	1,052,880	648,440	648,440	454,440	648,440	648,440	648,440	454,440	7,898,130
Collections on Parts Orders	-	37,500	42,500	42,500	47,500	47,500	52,500	52,500	57,500	57,500	62,500	62,500	67,500	630,000
3rd Party Sales Commissions	-	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	210,000
Total Collections:	144,000	1,388,220	606,254	313,706	835,482	1,188,725	789,285	746,070	558,489	752,489	757,489	757,489	568,489	9,406,185
Operating Disbursements:														
Payroll-Related Disbursements:	51,000	51,000	391,000	51,000	391,000	51,000	51,000	391,000	51,000	391,000	51,000	391,000	51,000	2,363,000
Laser-Cut Parts Remediation	-	77,474	77,474	110,743	110,743	110,743	110,743	110,743	110,743	110,743	110,743	75,243	75,243	1,191,377
Inventory & Services	200,000	1,341,500	541,500	544,000	544,000	546,500	555,500	558,000	558,000	558,000	558,000	572,000	572,000	7,649,000
Manufacturing Overhead	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	208,000
General Administrative	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	403,000
Property Tax Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	30,120	167,100	111,900	71,400	112,200	71,700	72,780	113,880	73,080	113,880	73,080	115,560	74,760	1,201,440
Total Operating Disbursements:	328,120	1,684,074	1,168,874	824,143	1,204,943	826,943	837,023	1,220,623	839,823	1,220,623	839,823	1,200,803	820,003	13,015,817
Other Disbursements:														
Restructuring-Related Fee Disbursements:	-	-	-	-	-	-	360,880	-	-	-	214,640	-	-	575,520
RV-15 to Market Program	5,000	-	-	5,000	-	-	-	-	-	5,000	5,000	5,000	-	25,000
Software Implementation	-	-	-	-	-	50,000	-	-	-	-	50,000	-	-	100,000
Total Other Disbursements:	5,000	-	-	5,000	-	50,000	360,880	-	-	5,000	269,640	5,000	-	700,520
Cash Needed to fulfill Lycoming/Hartzell Orders in Budget Period														
Net Cash Flow from honoring Lycoming Deposits	-		-			90,000	-				90,000			180,000
Net Cash Flow from honoring Hartzell Deposits	-		-			10,000	-				10,000			20,000
	-	-	-	-	-	100,000	-	-	-	-	100,000	-	-	200,000
Financing Related Cash Flow:														
DIP Loan Payments (Draws)	-	-	-	-	(2,000,000)	-	-	-	-	-	-	-	(2,000,000)	(4,000,000)
Loan Payment - Home Office Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payment - Trumpf 5000 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	(2,000,000)	-	-	-	-	-	-	-	(2,000,000)	(4,000,000)
Weekly Surplus/(Deficit)	(189,120)	(295,854)	(562,620)	(515,437)	1,630,539	211,782	(408,618)	(474,553)	(281,334)	(473,134)	(451,974)	(448,314)	1,748,486	(510,151)
Beginning Cash:	3,000,000													3,000,000
Ending Cash/Cumulative Surplus/Deficit	2,810,880	2,515,026	1,952,406	1,436,969	3,067,508	3,279,290	2,870,673	2,396,120	2,114,786	1,641,651	1,189,677	741,363	2,489,849	2,489,849
Cash Held in Trust	-	50,552	88,070	127,972	208,107	275,781	343,455	454,344	563,814	673,285	782,755	892,225	1,001,696	

Disclaimer: These pro forma projections are for analysis and discussion purposes only and should not be relied upon to reflect actual future results.